

SUMMIT BROADBAND 401(K) PLAN

WILLIAM R LEAN
1421 WATERFORD OAK DR APT 304
ORLANDO FL 32828

Statement Period: 01/01/2024 - 03/31/2024
Participant ID: 31199925
Plan: 520316-01

Do you have questions about ways to optimize your retirement savings strategy? We can help! We can review your strategy and help you make small changes now that can potentially make a big difference in the long term, such as consolidating outside accounts into your Empower account. We can also help you understand the impact of inflation and market volatility on your savings strategy. Call **855-756-4738** for a no-cost consultation with an Empower financial professional. Consider all your options and their features and fees before moving money between accounts.

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Point-in-time advice is provided by an Empower representative registered with Empower Financial Services, Inc. at no additional cost to account owners. There is no guarantee provided by any party that use of the advice will result in a profit.

What is my account balance?

\$263,221.93

As of 03/31/2024

Where can I go for help?

Website: empowermyretirement.com
Phone: 1-800-338-4015
Mail: Empower
P.O. Box 173764
Denver, CO 80217-3764

How has my account changed?

	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Balance as of December 31, 2023	\$170,262.49	\$66,666.09	\$236,928.58
Payroll Contributions	3,417.75	1,871.86	5,289.61
Change in Value	15,305.77	5,873.32	21,179.09
Expenses	-126.01	-49.34	-175.35
Balance as of March 31, 2024	\$188,860.00	\$74,361.93	\$263,221.93
Vested Balance as of March 31, 2024	\$188,860.00	\$74,361.93	\$263,221.93

Vesting information provided as of March 31, 2024



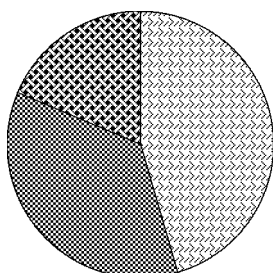
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How will my future contributions be invested?

100% State Street Target Retirement 2035 K

How is my account invested?



45.48% Large Cap Funds
 35.86% Mid Cap Funds
 18.66% Asset Allocation

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>	<u>Ending Units/Shares</u>
<u>Asset Allocation</u>							
State Street Target Retirement 2035 K	41,584.25	5,289.61	2,269.72		-30.99	49,112.59	3,546.035
<u>Mid Cap Funds</u>							
Fidelity Mid Cap Index	86,963.93		7,483.79		-63.40	94,384.32	2,901.454
<u>Large Cap Funds</u>							
Fidelity 500 Index	108,380.40		11,425.58		-80.96	119,725.02	654.414
Totals	236,928.58	5,289.61	21,179.09		-175.35	263,221.93	

How is my account being funded?

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Withdrawals /Expenses /Transfers</u>	<u>Ending Balance</u>	<u>Percent Vested</u>	<u>Vested Balance</u>
Employee Before Tax	135,915.76	1,281.64	12,724.85	-100.53	149,821.72	100%	149,821.72
Frozen Employer Profit Sharing	601.59		58.31	-0.44	659.46	100%	659.46
Qualified Nonelective Contributions	1,077.51		104.43	-0.79	1,181.15	100%	1,181.15
Roth Contribution	34,346.73	2,136.11	2,580.92	-25.48	39,038.28	100%	39,038.28
Safe Harbor Match	64,986.99	1,871.86	5,710.58	-48.11	72,521.32	100%	72,521.32
Totals	236,928.58	5,289.61	21,179.09	-175.35	263,221.93		263,221.93

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What activity took place this period?

	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>
Deposits/Contributions			
Contribution	Jan 04, 2024	Jan 04, 2024	665.53
Contribution	Jan 18, 2024	Jan 19, 2024	1,075.52
Contribution	Feb 01, 2024	Feb 02, 2024	665.53
Contribution	Nov 22, 2023	Feb 08, 2024	163.00
Contribution	Feb 15, 2024	Feb 16, 2024	665.53
Contribution	Feb 29, 2024	Feb 29, 2024	1,388.97
Contribution	Mar 14, 2024	Mar 14, 2024	665.53
Total Deposits/Contributions			5,289.61
Expenses			
Plan Administration Asset Based Fee		Jan 17, 2024	-175.35
Total Expenses			-175.35

What are the rates on new deposits for fixed investments?

<u>Investment Option</u>	<u>Rate</u>	<u>Rate Valid Through</u>
EI Fixed Account - Series Class I	1.40%	June 30, 2024

What is the rate of return on my retirement account(s)?

<u>Period</u>	<u>Year To Date</u>
<u>01/01/2024 - 03/31/2024</u> 8.76%	<u>01/01/2024 - 03/31/2024</u> 8.76%

Personalized performance information is provided to account holders as a general approximation of the overall recent performance of your account. It is calculated based on a formula which estimates the equivalent rate of return during the stated period, based on the opening balance, transaction activity including any applicable fees, and closing balance. Income received in the stated period will be included; income due but not received will be included in the following period. Performance calculations will not include loan balance. Due to the transaction activity in the account, overall performance may not equal individual performance returns published by the investment options in the plan. Past performance is not a guarantee or prediction of future investment results.

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How have the investments in my plan performed?

The Investment Code can be used when you request certain investment related transactions on the voice response system.

Performance data quoted represents past performance and is not a guarantee or prediction of future results. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Current performance may be lower or higher than performance data shown. Performance for a share class before its inception is derived from the historical performance of the oldest share class. If the newer fund has lower expenses, the extended performance is not adjusted for the lower expenses; had it, returns would have been higher. For performance data current to the most recent month-end, please visit empowermyretirement.com.

Carefully consider the investment options objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

Average Annualized Total Return as of March 28, 2024

Investment Option	Investment Code	3 Month	YTD	1 Year	3 Year	5 Year	Inception /10 Year	Inception Date	Expense Ratio
Asset Allocation									
Resources Diversified Equity	23811	8.46	8.46	24.04	7.28	N/A	10.43	Apr 2019	.13
Resources Diversified Fixed Income	23812	.09	.09	5.83	-.33	N/A	1.72	Apr 2019	.30
Resources Diversified Risk Mitigation	23813	2.66	2.66	9.40	1.52	N/A	1.59	Apr 2019	.22
State Street Target Retirement K	22364	2.36	2.36	9.06	2.03	4.91	4.46	Sep 2014	.27
State Street Target Retirement 2020 K	22355	2.54	2.54	9.66	2.22	5.68	5.52	Sep 2014	.25
State Street Target Retirement 2025 K	22356	3.50	3.50	11.95	2.72	6.91	6.54	Sep 2014	.22
State Street Target Retirement 2030 K	22357	4.32	4.32	14.15	3.10	7.80	7.19	Sep 2014	.20
State Street Target Retirement 2035 K	22358	4.92	4.92	15.52	3.39	8.30	7.60	Sep 2014	.18
State Street Target Retirement 2040 K	22359	5.42	5.42	16.64	3.74	8.80	7.93	Sep 2014	.18
State Street Target Retirement 2045 K	22360	5.82	5.82	17.72	4.00	9.19	8.22	Sep 2014	.18
State Street Target Retirement 2050 K	22361	6.16	6.16	18.65	4.26	9.53	8.36	Sep 2014	.20
State Street Target Retirement 2055 K	22362	6.22	6.22	18.80	4.30	9.52	8.37	Sep 2014	.22
State Street Target Retirement 2060 K	22363	6.20	6.20	18.78	4.29	9.56	8.36	Sep 2014	.29
State Street Target Retirement 2065 K	24645	6.23	6.23	18.73	4.31	N/A	13.94	Mar 2020	.50
International Funds									
Fidelity International Index	21447	5.79	5.79	15.25	4.96	7.49	4.94	Sep 2011	.04
MFS Intl Diversification R6	20584	4.23	4.23	10.85	1.56	6.74	5.95	Oct 2017	.74
Specialty									
DFA Real Estate Securities I ^{3,4}	1161	-1.28	-1.28	7.83	2.54	3.96	6.85	Jan 1993	.20
Small Cap Funds									
DFA US Targeted Value I ²	3240	4.63	4.63	23.64	9.72	13.19	8.77	Feb 2000	.30
Fidelity Small Cap Index ²	21431	5.19	5.19	19.83	-.02	8.21	7.74	Sep 2011	.03
Virtus KAR Small-Cap Growth R6 ²	20952	3.85	3.85	10.07	-2.35	8.50	14.37	Jan 2018	.99
Mid Cap Funds									
Fidelity Mid Cap Index ²	21429	8.61	8.61	22.35	6.07	11.10	9.95	Sep 2011	.03
Janus Henderson Enterprise N ²	357	8.55	8.55	18.13	6.47	11.87	12.71	Jul 2012	.66
MFS Mid Cap Value R6 ²	3628	8.96	8.96	22.30	9.09	11.95	9.41	Feb 2013	.63
Large Cap Funds									
AB Large Cap Growth Z ⁶	9994	13.42	13.42	37.14	11.68	16.99	16.21	Jun 2015	.53
Fidelity 500 Index ⁶	21300	10.55	10.55	29.87	11.48	15.04	12.95	May 2011	.02
Putnam Large Cap Value R6 ^{5,6}	1697	12.64	12.64	28.05	13.20	14.85	11.54	Jul 2012	.55

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How have the investments in my plan performed? (continued)

<u>Investment Option</u>	<u>Investment Code</u>	<u>Average Annualized Total Return as of March 28, 2024</u>					<u>Inception /10 Year</u>	<u>Inception Date</u>	<u>Expense Ratio</u>
		<u>3 Month</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>			
<u>Bond Funds</u>									
American Funds Bond Fund of Amer R6	7283	-.74	-.74	1.40	-2.19	1.22	2.02	May 2009	.24
Fidelity US Bond Index	21448	-.72	-.72	1.69	-2.48	.33	1.52	May 2011	.03
PIMCO Income Instl	77	1.38	1.38	8.05	1.64	3.07	4.27	Mar 2007	.62
<u>Fixed</u>									
EI Fixed Account - Series Class I ¹	23872								

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Performance returns reflect deduction for fund operating expenses. Your Plan may also assess an administrative fee which would further reduce the performance shown above.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

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Funds that do not have a ticker symbol may be exempt from SEC registration or part of a group annuity contract.

The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.

¹ *This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Empower Annuity Insurance Company of America . A ticker symbol is not available for this investment option.*

² *Securities of small and mid-size companies may be more volatile than those of larger, more established companies.*

³ *Specialty funds invest in a limited number of companies and may be more volatile than a more diversified fund.*

⁴ *Real estate securities and trusts involve risks including declining property values, changes in zoning laws or losses from casualty. Real estate securities that invest in foreign real estate involve additional risks including currency fluctuations and political developments.*

⁵ *Putnam is affiliated with Empower Retirement, LLC and its affiliates.*

⁶ *Securities that invest in stocks may decline in value.*

This statement confirms transactions during the stated time period. You have an obligation to review all of the information carefully to confirm that we have acted on your instructions properly. You must notify Empower of any error within this statement as soon as possible. The actual benefits payable will be determined by the plan document that governs the operations of your plan. If you have any questions, inquiries or complaints concerning your benefits, please contact Empower.

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Some of the plan's administrative expenses for the preceding quarter may have been paid from the total annual operating expenses (investment expenses) of one or more of the plan's investment options.

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-----An Important Message about Investing for Retirement & Diversification-----

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments may help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well may cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different risk tolerances. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. Visit the Department of Labor website at www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification for more information on individual investing and diversification.

-----An Important Message about Market Timing / Excessive Trading-----

Pursuant to SEC rules, fund companies are required to enter into agreements with intermediaries to provide fund companies with the ability to identify and enforce restrictions on participants engaging in market timing or excessive trading (prohibited trading), as defined by the fund companies. Participants engaging in prohibited trading will receive a warning and, if the prohibited trading continues, will be restricted from transferring into the identified fund(s) for a specific time period determined by the fund company. Some fund companies may restrict participants immediately, without warning when prohibited trading is identified. At the end of the restriction period, the participant will be automatically allowed to resume transfers into the identified fund(s). Transfers out of the identified fund (s) will not be restricted.

----- An Important Message about your Benefit Information -----

This benefit statement provides your vested benefit payable under the plan as of the end of the statement period. If you are terminated and eligible for a distribution, you may obtain more detailed information about your distribution options for these amounts by accessing your plan's Website or reviewing your Summary Plan Description (SPD). The amount eligible for a distribution in a lump sum may vary from the amount shown on this statement due to investment gains and/or losses that occur after the statement period end date. If you have any questions concerning your benefits, please contact the Service Center.

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----- An Important Message about the Lifetime Income Illustration -----

This statement provides you with information about how much monthly income you could collect at retirement based on your current account balance. The estimated monthly payments in this statement are for illustrative purposes only; they are not a guarantee. Having this information now may help you plan how much money to save for your retirement.

Your account balance is \$263,221.93 as of March 31, 2024. Below are estimates of how much money you could receive each month if you were to receive payments in one of the following two payment forms:

1. A single life annuity is an arrangement that pays you a fixed amount of money each month for the rest of your life. Following your death, no further payments would be made to your spouse or heirs. If you receive payments in this form, we estimate you would receive \$1,717.99 per month starting at retirement.
2. A qualified joint and 100% survivor annuity is an arrangement that pays you and your spouse a fixed monthly payment for the rest of your joint lives. In addition, after your death, this type of annuity would continue to provide the same fixed monthly payment to your surviving spouse for their life. If you receive payments in this form, we estimate you would receive \$1,460.96 per month starting at retirement and, after your death, your surviving spouse would receive \$1,460.96 per month.

An annuity with a lower survivor percentage may be available and reducing the survivor percentage (below 100%) would increase monthly payments during your lifetime but would decrease what your surviving spouse would receive after your death.

The following information is to help you understand these estimated monthly payments.

- The estimated monthly payments in this statement assume that your account balance is 100% vested.
- The estimated monthly payments in this statement assume that payments begin March 31, 2024 and that you are 67 on this date. Monthly payments beginning at a younger age would be lower than shown since payments would be made over more years. Monthly payments beginning at an older age would be higher than shown since they would be made over fewer years.
- The estimated monthly payments for a qualified joint and 100% survivor annuity in this statement assume that you are married with a spouse who is the same age as you (even if you do not currently have a spouse, or if you have a spouse who is a different age). If your spouse is younger, monthly payments would be lower than shown since they would be expected to be paid over more years. If your spouse is older, monthly payments would be higher than shown since they would be expected to be paid over fewer years.
- The estimated monthly payments in this statement are based on an interest rate of 4.19%, which is the 10-year constant maturity U.S. Treasury securities yield rate as of March 1, 2024, as required by federal regulations. This rate fluctuates based on market conditions. The lower the interest rate, the smaller your monthly payment will be, and the higher the interest rate, the larger your monthly payment will be.
- The estimated monthly payments in this statement are based on how long you and a spouse, who is assumed to be your age, are expected to live. For this purpose, federal regulations require that your life expectancy be estimated using gender neutral mortality assumptions established by the Internal Revenue Service.
- The estimated monthly payments in this statement are the same whether you are male or female. This is required for annuities payable from an employer's plan. However, the same amount paid for an annuity available outside of an employer's plan may provide a larger monthly payment for males than for females since females are expected to live longer.
- The estimated monthly payments in this statement are based on prevailing market conditions and other assumptions required under

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federal regulations. If you decide to purchase an annuity, the actual payments you receive will depend on a number of factors and may vary substantially from the estimated monthly payments in this statement. For example, your actual age at retirement, your actual account balance (reflecting future investment gains and losses, contributions, distributions, and fees), and the market conditions at the time of purchase will affect your actual payment amounts.

- Unlike Social Security payments, the estimated monthly payments in this statement do not increase each year with a cost-of-living adjustment. Therefore, as prices increase over time, the fixed monthly payments will buy fewer goods and services.