

RELX INC. US SALARY INVESTMENT PLAN

RAYMOND FAUGUES LOISEAU
9386 BOCA RIVER CIRCLE
BOCA RATON FL 33434

Statement Period: 04/01/2022 - 06/30/2022
Participant ID: 17118721
Plan: 150178-01
UNASSIGNED / DEFAULT

What is my account balance?

\$120,738.21

As of 06/30/2022

Where can I go for help?

Website: www.relx401kplans.com
Phone: 1-888-738-7359
TTY: 1-800-345-1833
Mail: Empower Retirement
P.O. Box 173764
Denver, CO 80217-3764

How has my account changed?

| | <u>Employee</u> | <u>Employer</u> | <u>Total</u> |
|---|--------------------|--------------------|---------------------|
| Balance as of March 31, 2022 | \$88,514.71 | \$45,512.61 | \$134,027.32 |
| Payroll Contributions | 2,630.22 | 1,434.66 | 4,064.88 |
| Change in Value | -11,391.63 | -5,857.15 | -17,248.78 |
| Expenses | -69.47 | -35.74 | -105.21 |
| Balance as of June 30, 2022 | \$79,683.83 | \$41,054.38 | \$120,738.21 |
| Vested Balance as of June 30, 2022 | \$79,683.83 | \$41,054.38 | \$120,738.21 |

Vesting information provided as of June 30, 2022



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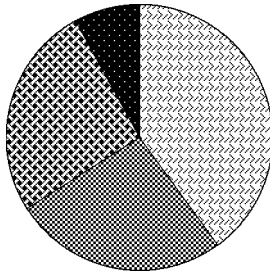
You are enrolled in Professional Management Program, the professional management service offered by Advised Assets Group, LLC. Any applicable fees for this service have been included as an expense on this statement. For specific questions on fees, please contact an investment advisor representative through your plan's customer service number.

The **How will my future contributions be invested?** section informs you where your future contributions will be directed. These allocations were chosen specifically for you by the Professional Management Program you are enrolled in at this time. You can view any transactions implemented by the service in your online investment account.

Under the **How is my account invested?** section, the allocation is based on the information provided to the service. If you have a change in circumstances, please contact an investment advisor representative through your plan's customer service number to update this information on your account.

Your Investment Advisor's Form ADV Parts 2A and 2B (the Brochure) are updated from time to time when material changes have occurred but at least annually. To request a copy of this disclosure statement at no charge, call us at your plan's customer service number or you may view the Brochure on your online retirement account.

How will my future contributions be invested?

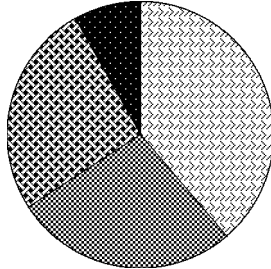






- 40% Large Cap Funds
 - 35% BlackRock Russell 1000(R) Index M
 - 5% Vanguard FTSE Social Index-Inst
- 26% Bond
 - 26% BlackRock US Debt Index M
- 26% International Funds
 - 26% BlackRock MSCI ACWI ex-U.S. Index M
- 8% Small Cap Funds
 - 8% BlackRock Russell 2000 Index-M

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How is my account invested?



-  38.8% Large Cap Funds
-  27.08% Bond
-  25.91% International Funds
-  8.21% Small Cap Funds

| | <u>Beginning Balance</u> | <u>Deposits</u> | <u>Dividends /Change in Value</u> | <u>Transfers</u> | <u>Withdrawals /Expenses</u> | <u>Ending Balance</u> | <u>Ending Units/Shares</u> |
|-------------------------------------|--------------------------|-----------------|-----------------------------------|------------------|------------------------------|-----------------------|----------------------------|
| International Funds | | | | | | | |
| BlackRock MSCI ACWI ex-U.S. Index M | 37,669.92 | 1,097.43 | -4,735.90 | -2,719.35 | -28.99 | 31,283.11 | 2,522.811 |
| Small Cap Funds | | | | | | | |
| BlackRock Russell 2000 Index-M | 9,808.22 | 325.20 | -1,710.81 | 1,495.64 | -7.90 | 9,910.35 | 412.880 |
| Large Cap Funds | | | | | | | |
| BlackRock Russell 1000(R) Index M | 47,634.02 | 1,422.72 | -8,038.26 | | -36.89 | 40,981.59 | 1,293.610 |
| Vanguard FTSE Social Index-Inst | 6,915.48 | 203.28 | -1,247.42 | | -5.27 | 5,866.07 | 232.044 |
| Bond | | | | | | | |
| BlackRock US Debt Index M | 31,999.68 | 1,016.25 | -1,516.39 | 1,223.71 | -26.16 | 32,697.09 | 2,825.047 |
| Totals | 134,027.32 | 4,064.88 | -17,248.78 | | -105.21 | 120,738.21 | |

How is my account being funded?

| | <u>Beginning Balance</u> | <u>Deposits</u> | <u>Dividends /Change in Value</u> | <u>Withdrawals /Expenses /Transfers</u> | <u>Ending Balance</u> | <u>Percent Vested</u> | <u>Vested Balance</u> |
|---------------|--------------------------|-----------------|-----------------------------------|---|-----------------------|-----------------------|-----------------------|
| Pretax | 88,514.71 | 2,630.22 | -11,391.63 | -69.47 | 79,683.83 | 100% | 79,683.83 |
| Co Match | 45,512.61 | 1,434.66 | -5,857.15 | -35.74 | 41,054.38 | 100% | 41,054.38 |
| Totals | 134,027.32 | 4,064.88 | -17,248.78 | -105.21 | 120,738.21 | | 120,738.21 |

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What is my paycheck contribution information?

Before Tax 11%

Participants age 50 and older may make additional catch-up contributions of \$6,500 for 2022.

What activity took place this period?

| | <u>Payroll Date</u> | <u>Effective Date</u> | <u>Dollar Amount</u> |
|-------------------------------------|-------------------------|---------------------------|--------------------------|
| Deposits/Contributions | | | |
| Payroll Contribution | Apr 05, 2022 | Apr 12, 2022 | 677.48 |
| Payroll Contribution | Apr 19, 2022 | Apr 26, 2022 | 677.48 |
| Payroll Contribution | May 03, 2022 | May 10, 2022 | 677.48 |
| Payroll Contribution | May 17, 2022 | May 24, 2022 | 677.48 |
| Payroll Contribution | May 31, 2022 | Jun 07, 2022 | 677.48 |
| Payroll Contribution | Jun 14, 2022 | Jun 21, 2022 | 677.48 |
| Total Deposits/Contributions | | | 4,064.88 |

Expenses

| | | | | |
|---|--|--------------|--|--------|
| Managed Account Investment Advisory Service Fee | | Apr 08, 2022 | | -33.42 |
| Plan Administration Participant Account Fee | | Apr 12, 2022 | | -6.25 |
| Managed Account Investment Advisory Service Fee | | May 09, 2022 | | -33.47 |
| Managed Account Investment Advisory Service Fee | | Jun 08, 2022 | | -32.19 |
| Fee | | Jun 17, 2022 | | 0.12 |

Total Expenses **-105.21**

| | <u>Effective Date</u> | <u>Dollar Amount</u> | <u>Investment Option</u> | <u># Units /Shares</u> | <u>Unit/Share Price</u> |
|--------------------------------------|---------------------------|--------------------------|---------------------------------|----------------------------|-----------------------------|
| Dividends/Capital Gains | | | | | |
| Dividend | Jun 17, 2022 | 17.69 | Vanguard FTSE Social Index-Inst | 0.722 | 24.490 |
| Total Dividends/Capital Gains | | 17.69 | | | |

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View all your finances with a single login

Retirement. Credit. Cash. Mortgage. All in one place.

As a part of your plan, you now have access to an account dashboard that offers a real-time view of your spending, saving, debt and more with a single login. Link accounts to easily track, manage and plan for all your financial priorities - and get a clear view of your net worth.

Login into your account today to see your full financial view.

Securities, when presented, are offered and/or distributed by GWFS Equities, Inc., Member FINRA/SIPC. GWFS is an affiliate of Empower Retirement, LLC; Great-West Funds, Inc.; and registered investment adviser, Advised Assets Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

What is the rate of return on my retirement account(s)?

| Period | Year To Date |
|--------------------------------|--------------------------------|
| <u>04/01/2022 - 06/30/2022</u> | <u>01/01/2022 - 06/30/2022</u> |
| -12.75% | -18.00% |

Personalized performance information is provided to account holders as a general approximation of the overall recent performance of your account. It is calculated based on a formula which estimates the equivalent rate of return during the stated period, based on the opening balance, transaction activity including any applicable fees, and closing balance. Performance calculations will not include loan balance. Past performance is not a guarantee or prediction of future investment results.

How have the investments in my plan performed?

The Investment Code can be used when you request certain investment related transactions on the voice response system.

Performance data quoted represents past performance and is not a guarantee or prediction of future results. Investment returns and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Funds are subject to certain market risks. Current performance may be lower or higher than performance data shown. Performance for a share class before its inception is derived from the historical performance of the oldest share class. If the newer fund has lower expenses, the extended performance is not adjusted for the lower expenses; had it, returns would have been higher. For performance data current to the most recent month-end, please call 844-465-4455 or visit www.relx401kplans.com.

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How have the investments in my plan performed? (continued)

| Investment Option | Investment Code | Average Annualized Total Return as of June 30, 2022 | | | | | Inception /10 Year | Inception Date | Expense Ratio |
|---|-----------------|---|--------|--------|--------|--------|--------------------|----------------|---------------|
| | | 3 Month | YTD | 1 Year | 3 Year | 5 Year | | | |
| Asset Allocation | | | | | | | | | |
| Vanguard Target Retire Trust Plus Income ^{1,4,5} | 3130 | -7.35 | -11.74 | -10.04 | 2.15 | 3.40 | 4.00 | Aug 2011 | .06 |
| Vanguard Target Retire Trust Plus 2020 ^{1,4,5} | 3118 | -9.17 | -13.78 | -11.59 | 3.43 | 4.72 | 6.59 | Aug 2011 | .06 |
| Vanguard Target Retire Trust Plus 2025 ^{1,4,5} | 3119 | -10.63 | -15.54 | -13.04 | 3.88 | 5.20 | 7.21 | Aug 2011 | .06 |
| Vanguard Target Retire Trust Plus 2030 ^{1,4,5} | 3120 | -11.59 | -16.57 | -13.78 | 4.34 | 5.61 | 7.78 | Aug 2011 | .06 |
| Vanguard Target Retire Trust Plus 2035 ^{1,4,5} | 3123 | -12.38 | -17.31 | -14.23 | 4.91 | 6.08 | 8.37 | Aug 2011 | .06 |
| Vanguard Target Retire Trust Plus 2040 ^{1,4,5} | 3124 | -13.15 | -18.06 | -14.70 | 5.46 | 6.52 | 8.84 | Aug 2011 | .06 |
| Vanguard Target Retire Trust Plus 2045 ^{1,4,5} | 3125 | -13.92 | -18.80 | -15.16 | 5.99 | 6.89 | 9.06 | Aug 2011 | .06 |
| Vanguard Target Retire Trust Plus 2050 ^{1,4,5} | 3126 | -14.20 | -19.06 | -15.36 | 6.00 | 6.90 | 9.06 | Aug 2011 | .06 |
| Vanguard Target Retire Trust Plus 2055 ^{1,4,5} | 3127 | -14.21 | -19.07 | -15.37 | 5.99 | 6.90 | 9.05 | Nov 2011 | .06 |
| Vanguard Target Retire Trust Plus 2060 ^{1,4,5} | 3129 | -14.21 | -19.05 | -15.35 | 6.03 | 6.92 | 9.07 | Mar 2012 | .06 |
| Vanguard Target Retire Trust Plus 2065 ^{1,4,5} | 7169 | -14.20 | -19.04 | -15.38 | 6.01 | N/A | 7.44 | Jul 2017 | .06 |
| Vanguard Target Retire Trust Plus 2070 ^{1,4,5} | 10574 | N/A | N/A | N/A | N/A | N/A | -13.10 | Apr 2022 | .06 |
| Vanguard Target Retire Inc & Grw Tr Plus ^{1,4,5} | 10575 | -9.80 | N/A | N/A | N/A | N/A | -9.99 | Feb 2022 | .06 |
| International Funds | | | | | | | | | |
| American Funds New Perspective R6 ^{2,4} | 1854 | -18.95 | -27.03 | -22.19 | 8.14 | 9.43 | 11.23 | May 2009 | .41 |
| BlackRock MSCI ACWI ex-U.S. Index M ^{2,4,5} | 3101 | -12.53 | -17.94 | -18.95 | 1.69 | 2.81 | 2.81 | Sep 2014 | .07 |
| MFS(R) International Equity CIT -C14 ^{2,4,5} | 3108 | -12.76 | -19.46 | -14.10 | 3.84 | 5.17 | 4.72 | Apr 2015 | .57 |
| Templeton International Smaller Co CF ^{2,4,5,7} | 3113 | -12.98 | -23.94 | -25.20 | -2.80 | N/A | -3.63 | Apr 2001 | .08 |
| Small Cap Funds | | | | | | | | | |
| BlackRock Russell 2000 Index-M ^{3,5} | 3152 | -17.19 | -23.39 | -25.14 | 4.28 | 5.27 | 9.51 | Dec 1997 | .03 |
| Boston Trust Walden Small Cap CIT ^{3,4,5} | 9312 | -10.62 | -14.73 | -5.98 | 9.15 | N/A | 9.80 | Mar 2019 | .69 |
| Large Cap Funds | | | | | | | | | |
| BlackRock Russell 1000(R) Index M ⁵ | 3102 | -16.68 | -20.94 | -13.03 | 10.17 | 11.01 | 8.24 | Dec 2012 | .02 |
| T Rowe Price Blue Chip Growth Trust-T4 ^{4,5} | 3824 | -24.84 | -34.01 | -30.90 | 4.13 | 9.88 | 13.49 | Mar 2011 | .40 |
| Vanguard FTSE Social Index-Inst ⁴ | 3828 | -17.85 | -23.99 | -15.11 | 10.28 | 11.53 | 13.99 | Jan 2003 | .12 |
| Bond | | | | | | | | | |
| BlackRock Total Return Bond Fund T ^{5,6} | 7751 | -5.71 | -11.72 | -11.57 | -.66 | 1.16 | .99 | Dec 2016 | .22 |
| BlackRock US Debt Index M ^{5,6} | 7605 | -4.67 | -10.23 | -10.22 | -.89 | .92 | 4.56 | Jul 2012 | .03 |
| Vanguard Shrt-Term Infl-Prot Sec Idx Ins ^{4,6} | 5825 | -1.13 | -1.42 | .99 | 3.41 | 2.95 | 1.58 | Oct 2012 | .04 |
| Stable Value | | | | | | | | | |
| T Rowe Price Stable Value Common Class Q ^{4,5} | 9494 | .42 | .83 | 1.77 | 2.03 | 2.09 | 2.09 | Dec 2020 | .18 |

On occasion, the name and/or objective of an investment may change. Investment decisions should not be based solely on the performance data contained herein. Although data is gathered from reliable sources, the completeness or accuracy of the data cannot be guaranteed.

Returns reflect deduction of fund operating expenses. Your Plan may also assess administrative fees which would reduce the results shown above.

Expense ratios shown on participant and plan level statements are gross expense ratios and do not include any applicable fee waivers or expense reimbursements, as do net expense ratios. The expense ratios may be based on a prior reporting period than those shown on the Plan's investment performance report. For the most current expense ratios please visit www.relx401kplans.com.

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How have the investments in my plan performed? (continued)

Securities available through Empower Brokerage are offered by GWFS Equities, Inc., member FINRA/SIPC, a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Clearing, settlement, custody, and other brokerage services are provided by Pershing LLC, member FINRA/NYSE/SIPC. Pershing LLC is a wholly owned subsidiary of The Bank of New York Mellon Corporation. Additional information may be obtained by calling 877-788-6261. GWFS Equities, Inc. and Pershing, LLC are separate and unaffiliated brokerage firms. Accounts are subject to review and approval of GWFS Equities, Inc.

For information related to investments in your Self-Directed Brokerage (SDB) account, contact Empower Brokerage through your plans website or 866-997-3457.

You may receive a separate statement from your Self-Directed Brokerage Account (SDBA) provider (depending on the provider and/or the activity within your SDBA) that will detail the investment holdings and activity within your SDBA, including any fees and charges imposed in connection with the SDBA.

A ticker symbol is not available for those funds that are exempt from SEC registration.

¹ *Asset allocation funds may be subject to operating expenses for the fund and for each underlying fund. Please note, not all plans offer funds that are structured in this manner.*

² *Foreign securities involve risks, such as currency fluctuations, economic changes and political developments. These risks may be heightened in emerging markets, which may also experience liquidity risk.*

³ *Securities of small and mid-size companies may be more volatile than those of larger, more established companies.*

⁴ *Where data obtained from Morningstar, (C)2020 Morningstar, Inc. All rights reserved. The data: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.*

⁵ *A collective fund is not a mutual fund and is exempt from SEC registration. Designed for and exclusively sold to qualified retirement plans and their participants, the funds are not available to individual retail investors.*

⁶ *Bond prices generally fall when interest rates rise (and vice versa) and are subject to risks including changes in credit quality, market valuations, inflation, liquidity, and default. High-yield bonds have a greater risk of default.*

⁷ *If different than the gross expense ratio, the net expense ratio is less applicable fee waivers or expense reimbursements.*

This statement confirms transactions during the stated time period. You have an obligation to review all of the information carefully to confirm that we have acted on your instructions properly. You must notify Empower Retirement of any error within this statement as soon as possible. The actual benefits payable will be determined by the plan document that governs the operations of your plan. If you have any questions, inquiries or complaints concerning your benefits, please contact Empower Retirement.

Some of the plan's administrative expenses for the preceding quarter may have been paid from the total annual operating expenses (investment expenses) of one or more of the plan's investment options.

Representatives of Empower Retirement do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed.

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-----An Important Message about Investing for Retirement & Diversification-----

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments may help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well may cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different risk tolerances. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. Visit the Department of Labor website at www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification for more information on individual investing and diversification.

-----An Important Message about Market Timing / Excessive Trading-----

Pursuant to SEC rules, fund companies are required to enter into agreements with intermediaries to provide fund companies with the ability to identify and enforce restrictions on participants engaging in market timing or excessive trading (prohibited trading), as defined by the fund companies. Participants engaging in prohibited trading will receive a warning and, if the prohibited trading continues, will be restricted from transferring into the identified fund(s) for a specific time period determined by the fund company. Some fund companies may restrict participants immediately, without warning when prohibited trading is identified. At the end of the restriction period, the participant will be automatically allowed to resume transfers into the identified fund(s). Transfers out of the identified fund (s) will not be restricted.

----- An Important Message about your Benefit Information -----

This benefit statement provides your vested benefit payable under the plan as of the end of the statement period. If you are terminated and eligible for a distribution, you may obtain more detailed information about your distribution options for these amounts by accessing your plan's Website or reviewing your Summary Plan Description (SPD). The amount eligible for a distribution in a lump sum may vary from the amount shown on this statement due to investment gains and/or losses that occur after the statement period end date. If you have any questions concerning your benefits, please contact the Service Center.

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----- An Important Message about the Lifetime Income Illustration -----

This statement provides you with information about how much monthly income you could collect at retirement based on your current account balance. The estimated monthly payments in this statement are for illustrative purposes only; they are not a guarantee. Having this information now may help you plan how much money to save for your retirement.

Your account balance is \$120,738.21 as of June 30, 2022. Below are estimates of how much money you could receive each month if you were to receive payments in one of the following two payment forms:

1. A single life annuity is an arrangement that pays you a fixed amount of money each month for the rest of your life. Following your death, no further payments would be made to your spouse or heirs. If you receive payments in this form, we estimate you would receive \$695.76 per month starting at retirement.
2. A qualified joint and 100% survivor annuity is an arrangement that pays you and your spouse a fixed monthly payment for the rest of your joint lives. In addition, after your death, this type of annuity would continue to provide the same fixed monthly payment to your surviving spouse for their life. If you receive payments in this form, we estimate you would receive \$583.99 per month starting at retirement and, after your death, your surviving spouse would receive \$583.99 per month.

An annuity with a lower survivor percentage may be available and reducing the survivor percentage (below 100%) would increase monthly payments during your lifetime but would decrease what your surviving spouse would receive after your death.

The following information is to help you understand these estimated monthly payments.

- The estimated monthly payments in this statement assume that your account balance is 100% vested and, if you have taken a loan from the plan and you are not in default, the loan has been fully repaid. This Lifetime Income Illustration is inclusive of loan balances that have not defaulted and been processed as a deemed distribution. Please note: Your participant statement balances above do not include the amount of any outstanding participant loan balance(s).
- The estimated monthly payments in this statement assume that payments begin June 30, 2022 and that you are 67 on this date. Monthly payments beginning at a younger age would be lower than shown since payments would be made over more years. Monthly payments beginning at an older age would be higher than shown since they would be made over fewer years.
- The estimated monthly payments for a qualified joint and 100% survivor annuity in this statement assume that you are married with a spouse who is the same age as you (even if you do not currently have a spouse, or if you have a spouse who is a different age). If your spouse is younger, monthly payments would be lower than shown since they would be expected to be paid over more years. If your spouse is older, monthly payments would be higher than shown since they would be expected to be paid over fewer years.
- The estimated monthly payments in this statement are based on an interest rate of 2.94%, which is the 10-year constant maturity U.S. Treasury securities yield rate as of June 1, 2022, as required by federal regulations. This rate fluctuates based on market conditions. The lower the interest rate, the smaller your monthly payment will be, and the higher the interest rate, the larger your monthly payment will be.
- The estimated monthly payments in this statement are based on how long you and a spouse, who is assumed to be your age, are expected to live. For this purpose, federal regulations require that your life expectancy be estimated using gender neutral mortality assumptions established by the Internal Revenue Service.
- The estimated monthly payments in this statement are the same whether you are male or female. This is required for annuities payable from an employer's plan. However, the same amount paid for an annuity available outside of an employer's plan may provide a larger

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monthly payment for males than for females since females are expected to live longer.

- The estimated monthly payments in this statement are based on prevailing market conditions and other assumptions required under federal regulations. If you decide to purchase an annuity, the actual payments you receive will depend on a number of factors and may vary substantially from the estimated monthly payments in this statement. For example, your actual age at retirement, your actual account balance (reflecting future investment gains and losses, contributions, distributions, and fees), and the market conditions at the time of purchase will affect your actual payment amounts.

- Unlike Social Security payments, the estimated monthly payments in this statement do not increase each year with a cost-of-living adjustment. Therefore, as prices increase over time, the fixed monthly payments will buy fewer goods and services.