# IN THE CIRCUIT COURT OF THE TWELFTH JUDICIAL CIRCUIT, IN AND FOR SARASOTA COUNTY, FLORIDA

Case No.: 2020DR3150NC

Division: 2

IN RE THE MARRIAGE OF:

LEATHA MARIE GORDON, Petitioner,

and

## HUGO ARMANDO GORDON Respondent

#### NOTICE OF FILING

Petitioner, Leatha Marie Gordon, gives notice of filing the Marital Settlement Agreement.

#### CERTIFICATE OF SERVICE

I certify that a copy of this document was electronically served via the Florida Courts E-Filing Portal to the person listed below on December 1<sup>st</sup>, 2023.

Dusty Acker, Esq.

Attorney for Respondent

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Respectfully submitted,

By:/s/William Galarza

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# IN THE CIRCUIT COURT OF THE TWELFTH JUDICIAL CIRCUIT, IN AND FOR SARASOTA COUNTY, FLORIDA

Case No.:	2020 DR 003150 NC
Division:	1

IN RE THE MARRIAGE OF:

LEATHA MARIE GORDON, Petitioner,

and

HUGO ARMANDO GORDON, Respondent

#### MARITAL SETTLEMENT AGREEMENT

This Agreement is made in connection with an action for dissolution between Leatha Marie Gordon, referred to as "Petitioner" or "Wife" herein, and Hugo Armando Gordon, referred to as "Respondent" or "Husband" herein, who agree as follows:

WHEREAS, the parties hereto were married to each other on or about 12/23/1995;

WHEREAS, no children were born to or adopted by the parties involved in this action, and none are expected;

WHEREAS, Petitioner has filed a petition for dissolution of marriage in the above case, and this Agreement is intended to be introduced into evidence in such action, to be incorporated in a Final Judgment entered therein;

WHEREAS, the parties acknowledge that irreconcilable differences exist, that the marriage is irretrievably broken, and that the parties intend to live separate and apart from each other;

WHEREAS, the parties wish to settle between themselves, now and forever, their respective rights, duties, and obligations regarding property and liabilities;

WHEREAS, each party has read this Agreement and understands its terms and consequences, and each party believes that this Agreement is fair, just, and reasonable;

WHEREAS, each party has assented to this Agreement freely and voluntarily, without coercion or duress;

NOW, THEREFORE, in consideration of the mutual covenants, promises and undertakings set forth herein, and for other good and valuable consideration, the parties have agreed and do hereby agree as follows:

## ARTICLE I REAL ESTATE

#### The 3430 27th Parkway Sarasota Florida

1.1 There exists certain real property in which one or both parties may claim an interest, herein referred to as the "3430 27th Parkway Sarasota Florida," located at 3430 27th Parkway, Sarasota, FL 34235, and more particularly descried as:

Lot 776, Kensington Park, Unit 6, according to the plat thereof, recorded in Plat Book 12, Page 17 & 17 a, of the Public Records of Sarasota County, Florida.

- 1.2 The 3430 27th Parkway Sarasota Florida shall be sold at fair market value upon the execution of this Agreement or as soon as practicable thereafter, subject to the provisions of sale set forth below.
- 1.3 The parties shall list the property with a broker or salesperson licensed by the Florida Real Estate Commission, who has an office in the county where the property is located or in a county contiguous thereto.
- 1.4 The property shall be sold for a price and/or under terms that are mutually agreeable to Petitioner and Respondent.
- 1.5 Until the property has been sold, the liability for property taxes and insurance on the 3430 27th Parkway Sarasota Florida shall be divided as follows: Petitioner, fifty percent (50%); Respondent, fifty percent (50%).
- 1.6 The costs of maintenance and repairs necessary to keep the property in its present condition shall be divided as follows: Petitioner, fifty percent (50%); Respondent, fifty percent (50%).
- 1.7 The "net sales proceeds" are defined as the gross sales price, LESS any real estate commissions, customary and ordinary closing costs, and full payment of all existing mortgage indebtedness on the property, if any.
- 1.8 The net sales proceeds from the 3430 27th Parkway Sarasota Florida shall be divided as follows: Petitioner shall receive fifty percent (50%) of the net sales proceeds, and Respondent shall receive fifty percent (50%) of the net sales proceeds.

#### ARTICLE II RETIREMENT

#### Verizon

2.1 Petitioner is awarded fifty percent (50%) interest in the Respondent's Bright

house Financial V408 Traditional IRA. Petitioner and Respondent shall transfer Respondent's portion of this IRA on their own from the above referenced Bright house Financial V408 Traditional IRA utilizing an IRA-to-IRA rollover into Petitioner's newly established Roth IRA through a tax-free transfer to the Wife's IRA custodian within 30 days of the date of this agreement.

- 2.2 Petitioner is awarded fifty percent (50%) interest the Respondent's GTE Account xxxx arising out of the Respondent's employment with Verizon as of May 1, 2023, together with fifty (50%) of all increases thereof occurring thereafter, vested or otherwise, s agreement.
- 2.3 Petitioner and Respondent shall each be 50%/50% responsible for the cost of preparing the Qualified Domestic Relations Order (QDRO) described above, the parties agree to use Attorney Matt Lundy to prepare this Order.

### ARTICLE III DIVISION OF OTHER ASSETS AND LIABILITIES

#### **Division of Other Assets**

3.1 The parties have already divided all other marital property in an agreeable and satisfactory manner prior to the execution of this Agreement. Each party shall have exclusive ownership in all items of property that are currently in his or her possession or control, and the other party waives and releases any and all claim or interest in such items.

# **Division of Liabilities**

- 3.2 Any obligation or liability that is not listed herein shall be the responsibility of the party that incurred the same, and the party that incurred the same shall indemnify the other party and the property of the other party harmless from liability therefor.
- 3.3 Neither party shall hereafter incur any obligation or liability for which the other party will be liable.

## **General Provisions**

- 3.4 <u>Full and Complete Disclosure</u>. Each party hereto warrants and agrees that he or she has made a full and complete disclosure to the other party of all marital and nonmarital property, income, assets and liabilities.
- 3.5 Other Information or Instruments. Each party agrees to provide to the other party any necessary information or to execute and/or deliver any instrument or document necessary to transfer title or interest in property consistent with this Agreement.
  - 3.6 Nondischargeable in Bankruptcy. All terms of this Agreement pertaining to the

division of marital property, including but not limited to any hold harmless or indemnification provisions, are specifically intended by the parties to be nondischargeable in the event of bankruptcy.

#### ARTICLE IV NO ALIMONY

4.1 Both parties waive any claim for alimony, whether temporary, durational, "bridge-the gap," rehabilitative, permanent, or lump sum. No provision of this Agreement should be construed as payment of alimony by either party.

### ARTICLE V TAX ISSUES

## Federal Income Taxes for Tax Year 2023

- 5.1 For tax year 2023, each party shall file an individual income tax return in accordance with the Internal Revenue Code.
- 5.2 Unless otherwise specified in this Agreement, and in addition to income attributable to each party's respective nonmarital property, each party must report as the party's income one-half of all income attributable to marital property, including earnings from personal services received on or before the date of the dissolution of the marriage. Additionally, each party may take credit for all of the reporting party's estimated tax payments and federal income tax payroll withholding deductions occurring after the date of the dissolution of the marriage, and, to the extent allowed by law, all deductions, exemptions, credits, and adjustments attributable to his or her income and expenses after the date of the dissolution of the marriage.
- 5.3 Each party shall timely pay his or her tax liability in connection with the tax return filed by such party. Any refund received as a result of a party's tax return shall be the sole property of the party filing such tax return.
- 5.4 Each party shall indemnify and hold harmless the other party for such taxes, liabilities, deficiencies, assessments, penalties, or interest due thereon or the omission of taxable income or claim of erroneous deductions of the applicable party.

## Other Provisions

- 5.5 Attorney is Not Tax Expert. The parties acknowledge that any attorney involved with this Agreement does not claim to be an expert in tax matters. Each party states that he or she has consulted or has had the opportunity to consult with a tax professional to fully evaluate the tax implications and consequences of this Agreement.
- 5.6 Request for Information and Cooperation. It is agreed that each party shall provide any information reasonably necessary to prepare federal income tax returns, within thirty (30) days of receipt of a written request for the same. Each party shall reasonably cooperate with

the other in the preparation of income tax returns as set forth hereinabove. Within five days of receipt of written notice from the other party, each party will allow the other party access to these records in order to respond to an IRS examination or request for information. Purposes for which access to such records will be granted includes, but is not limited to, the determination of acquisition dates or tax basis, and such access shall include the right to copy the records.

- 5.7 <u>Preservation of Information</u>. Each party shall preserve for a period of seven years from the date of the filing of the applicable tax return, all financial records relating to the marital property. Each party shall preserve indefinitely, any records which determine or affect the tax basis in any marital property.
- 5.8 No Waiver of "Innocent Spouse". The parties agree that nothing contained herein shall be construed as or is intended as a waiver of any rights that a party has under the "Innocent Spouse" provisions of the Internal Revenue Code.

## ARTICLE VI COURT COSTS AND ATTORNEY'S FEES

- 6.1 Any costs of court, including the filing fee for the petition for dissolution, will be borne by the party incurring the same.
  - 6.2 Each party will be responsible for his or her own attorney's fees incurred herein.

### ARTICLE VII GENERAL PROVISIONS

- 7.1 <u>Mutual Release</u>. Each party waives, releases and relinquishes any actual or potential right, claim or cause of action against the other party, including but not limited to asserting a claim against the estate of the other party or to act as a personal representative of such estate, except as otherwise provided for in this Agreement or arising hereunder.
- 7.2 Resolution of Future Disputes. In the event of any disagreement regarding an issue between the parties, the parties shall first confer and exercise reasonable efforts to resolve such a dispute. Except in an emergency, before a party files legal action regarding an issue of any such dispute or regarding modification of any terms and conditions of this Agreement, that party shall make a good faith attempt to submit the dispute or controversy to mediation.
- 7.3 <u>Reconciliation</u>. In the event of a reconciliation or resumption of marital relations, this Agreement or its provisions shall not be abrogated in any way without further written agreement of the parties.
- 7.4 No Oral Agreements. The parties agree that this Agreement constitutes the entire agreement of the parties, that this Agreement supersedes any prior understandings or agreements between them, and that there are no representations, warranties, or oral agreements other than those expressly set forth herein.

- 7.5 No Waiver of Breach. The failure of a party to insist on strict performance of any provision of this Agreement shall not be construed to constitute a waiver of a breach of any other provision or of a subsequent breach of the same provision.
- 7.6 <u>Severability</u>. This Agreement is severable, and if any term or provision is determined to be unenforceable, this shall not render the remainder of the Agreement unenforceable.
- 7.7 Other Acts. Each party agrees to timely perform such other acts that are reasonably necessary or that may be reasonably requested by the other party to effectuate the provisions of this Agreement.
- 7.8 <u>Survival of Agreement: No Merger</u>. This Agreement may be offered into evidence by either party in an action for dissolution of marriage, and may be incorporated by reference in a final judgment entered therein. Notwithstanding incorporation, this Agreement shall not be merged in such judgment but shall survive the judgment and be binding on the parties.
- 7.9 Remedies for Enforcement. The terms and provisions of this Agreement are enforceable in contract, in addition to any remedies for enforcement that may also be available under any final judgment of dissolution of marriage entered between the parties.
- I, LEATHA MARIE GORDON, certify that I have been open and honest in entering into this Agreement. I am satisfied with this Agreement and intend to be bound by it.

Dated this 25 day of October 2023

EATHA MARIE GORDON

I, HUGO ARMANDO GORDON, certify that I have been open and honest in entering into this Agreement. I am satisfied with this Agreement and intend to be bound by it.

Dated this 27day of July 2023.

HUGO ARMANDO GORDON