COSTCO 401(K)
RETIREMENT PLAN
c/o T. Rowe Price, PO Box 17349
Baltimore MD 21297-1349

Travis J Hoffman
Retirement Account Summary

April 1, 2024 to June 30, 2024

Contact Us: rps.troweprice.com
1-800-922-9945 (business days 7 a.m. - 10 p.m. ET)

Name/Address change: Active participants contact Payroll. Terminated participants contact TRP.

TRAVIS J HOFFMAN
4074 SONOMA OAKS CIR
NAPLES FL 34119

Ending Balance	**$226,225.99**
Change in Balance	**$3,332.80**
Your Account Return Since 09/30/2010	**10.57%***

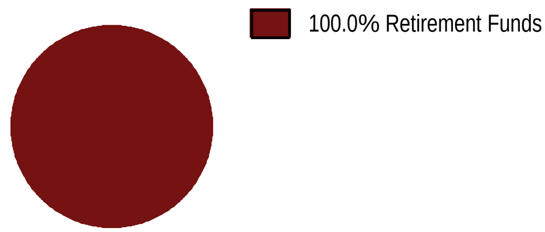
ACCOUNT AT A GLANCE

Beginning Balance	**$222,893.19**
- Fees	- $2.25
+ Gain/Loss	$3,335.05
Ending Balance	**$226,225.99**
Vested Balance	$226,225.99

You are currently saving:

Salary Deferral	0%

ASSET ALLOCATION



Asset Allocation shows how the money you've previously invested is allocated among different investment categories. The asset allocations shown are based on information as of the date the statement is generated. Future Allocation (shown in subsequent modules) shows how any new contributions will be invested.

MORNINGSTAR RISK ANALYSIS

Risk Level

Preservation | Conservative | Balanced | Moderate | **Growth**

The return risk level is calculated by Morningstar Investment Management LLC and is based on the percent of underlying stocks within your investments. Generally stock investments carry a higher risk, but also have a higher potential return. This is just one way to evaluate a portfolio. Based on an analysis by Morningstar, your return risk level has the highest potential for gains and losses.

Powered by Morningstar Investment Management LLC. © 2024 All Rights Reserved. Provided for informational purposes only. Underlying stock percentage is calculated by T. Rowe Price.

ESTIMATED INCOME AT RETIREMENT

Below is an estimate of the monthly income this account could provide in your first year of retirement based on an initial withdrawal rate of 4%. Withdrawal rate, amount saved, and proper asset allocation are all factors that can impact how long your savings will last in retirement. Visit **rps.troweprice.com** *for a more comprehensive analysis or to adjust your strategy.*

Estimated monthly income at retirement	**$3,268**
Contributing an additional $100 /month	**$3,478**

These figures are calculated using your current account balance of $226,226, your contributions of $8,197 made by you and your employer over the last 12 months. The retirement income projections are estimates of your current and future retirement savings in this plan, displayed as a monthly withdrawal amount. See Assumptions and Methodology towards the end of this statement.

ABOUT YOUR RETIREMENT PLAN

We all have preferences. Make sure that your account profile is set up to match yours.
Check your beneficiary choices, your account security settings, and your planning information to ensure your preferences are accounted for.

BENEFICIARY INFORMATION

You have not designated a beneficiary for your retirement account. Protect your loved ones by making sure your beneficiary information is current. It takes just a few minutes to check your choices to be sure your assets will be distributed according to your wishes. Contact T. Rowe Price to designate a beneficiary.

INVESTMENT ACTIVITY

Investment	Beginning Balance	Money In/ Money Out	Gain/Loss	Ending Balance
Retirement Funds				
T. Rowe Price Retire 2050 Tr J	$222,893.19	- $2.25	$3,335.05	$226,225.99
Ending Balance	**$222,893.19**	**- $2.25**	**$3,335.05**	**$226,225.99**

Money In/ Money Out is the net total of all contributions, payments, other credits, withdrawals, other debits, and transfers made to and from your investment(s).

RETIREMENT PLAN FEES AND EXPENSES

Plan Administrative Expenses*	- $2.25
Total Fees and Expenses	**- $2.25**

This section shows a detailed breakdown of fees deducted directly from your account during the period and may not include all investment-related fees and expenses.

*Plan Administrative Expenses include your share of plan-wide expenses that accrued during this period and include day-to-day costs (for example, legal, accounting, trustee and recordkeeping costs and compliance and communication service fees) associated with administering the plan.

Some of the plan's administrative expenses for the preceding quarter were paid directly from the total annual operating expenses of one or more of the investment options offered under your plan (for example, through revenue sharing arrangements, Rule 12b-1 fees, sub-transfer agent fees). These expenses are in addition to any plan administrative expenses (i.e., plan-wide fees and expenses for general plan administrative services, such as legal, accounting, recordkeeping) that may have been charged to your account during the period and identified as "Plan Administrative Expenses" in this statement.

Diversification
To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. For more information on individual investing and diversification, visit the Department of Labor website: http://www.dol.gov/ebsa/investing.html.

Vesting
Your vested account balance may contain multiple contribution sources with different vesting schedules. Vested balance refers to the amount of your account balance that you are entitled to receive when you terminate employment. You are always 100% vested in the portion of your account from any contributions you make (for example: contributions out of your paycheck or rollovers from previous plans), plus or minus any associated earnings or losses. You become vested in all company matching or other employer contributions and any associated earnings or losses based on years of service. Please refer to your summary plan description for more information about your vesting schedule and details on how to calculate your vested balance.

**Your Account Return represents an estimate of your portfolio return based on available account data using a time-weighted daily value calculation. The return reflects the results of your investment selections as well as account activity since your account was established at T. Rowe Price. Please note the calculation will include any returns starting with the first financial transaction, however, the start date listed for Your Account Return will show as month-end following that transaction (or 1/31/2000, whichever is later). All returns over one year are annualized. Other return formulas may yield different results. Past performance is no guarantee of future results.*

Assumptions and Methodology

Retirement income projections are based on four assumptions: retirement at age 65; investment returns of 7% net of fees; contributions (employee and employer) continuing at the rate of the last 12 months and increased year-over-year at 3%; and a withdrawal rate in the first year of retirement at 4% (a rate we believe is consistent with a 30-year withdrawal horizon). The monthly retirement income estimate is displayed in today's dollars. The 7% return assumption is based on a blend of historic rates of return for equities, fixed income, and short-term fixed income, in combination with our long-term view of the capital market structure; the 3% inflation assumption is based on long-term historic rates. We use the same methodology to estimate monthly retirement income with contributions increased by $100/month.

Retirement income estimates have been designed with reasonable assumptions and methods, but these projections provide hypothetical values only, do not represent the performance of any specific asset allocation or investment option, are not guarantees of future results, and have certain limitations:

- *Retirement at age 65 may not match your circumstances.*
- *Failure of the model to accurately project actual market conditions or inflation may result in over- or understatement of projected retirement income.*
- *The contribution growth rate assumption may not match your circumstances, does not account for plan or IRS limits, and may result in over- or understatement of projected retirement income.*
- *4% withdrawal in the first year of retirement may not match your situation.*
- *The retirement income estimate does not account for taxes, but future spending capacity from retirement savings will be impacted by taxes.*

Results may vary over time, depending on changes to your situation or periodic updates to the underlying assumptions. Please be sure to take other assets, income and investments into consideration when reviewing these hypothetical projections of your retirement plan account balance and the estimated income stream in retirement from this source of savings. Other T. Rowe Price educational tools or advice services use different assumptions and methods and may yield different outcomes.

Limitations or Restrictions on Right to Direct Investments

Your right to direct certain investments may be limited based on plan rules. Please reference your summary plan description or the 404a-5 participant disclosure for more information.

When you are applying particular asset allocations to your individual situation or assessing the adequacy of an estimated retirement income stream, consider your other assets, income and investments (e.g., equity in your home, IRA investments, savings accounts, and interests in any other employer plans) in addition to your interest in this plan.

Diversification cannot assure a profit or protect against loss in a declining market.

All investments involve risk, including possible loss of principal.

Please review your statement and report any errors to T. Rowe Price within 60 days.