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SUMMARY OF YOUR PLAN

April 01, 2024 - June 30, 2024

BANK OF AMERICA 

999907
TRADER, MICHAEL D
1230 COPPER MOUNTAIN DR
NORTH LIBERTY, IA 52317

TOTAL AGGREGATE PLAN VALUE

\$588,941.33

Total aggregate plan value of plans displayed on this statement, as calculated according to the terms and conditions of each plan. Value may include 401(k) Plan(s) (including outstanding loans) and Non-Qualified Deferred Compensation Plan(s).

Bank of America Corporation

401(k) Plan

TOTAL CURRENT VALUE: \$588,941.33

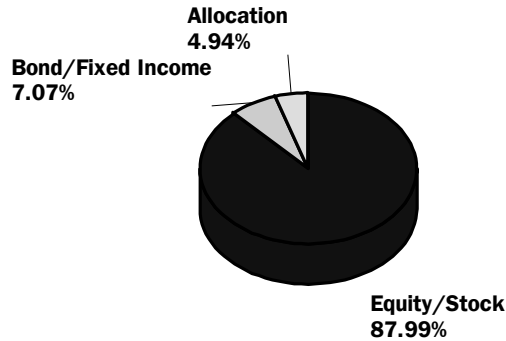
	Beginning Balance	Ending Balance	Vested Balance	Cumulative Return % For This Period
Bank of America 401(k) Plan	\$559,781.34	\$588,941.33	\$588,941.33	5.21%

IMPORTANT INFORMATION

Your retirement planning is about to get easier

Personal Retirement Strategy is an online investment advisory program available through your 401(k) plan that provides personalized advice and investment guidance that can help you work toward a specific retirement income goal. Visit Benefits OnLine(R) at benefits.ml.com today to learn more and enroll.

ASSET ALLOCATION



To Contact The Bank of America
Employee Retirement Savings Center
www.benefits.ml.com
(800) 637-4015
Outside USA: (609) 818-8817

TDD (hearing impaired):
(800) 637-1215

ACTIVITY DETAIL April 01, 2024 - June 30, 2024

Bank of America Corporation
TRADER, MICHAEL D

401(k) Plan

CONTRIBUTIONS AND ACTIVITY FOR THIS PERIOD

Beginning Balance	\$559,781.34
Other Activity	
Interest, Dividends/Other Credits	2,519.89
Withdrawals/Debits	0.00
Total Other Activity	2,519.89
Change in Value	26,640.10
Ending Balance	\$588,941.33
Vested Balance	\$588,941.33

CONTRIBUTIONS THIS YEAR

Employee Contributions	\$1,289.86
Employer Contributions	5,460.49
Total Contributions	\$6,750.35

INVESTMENT SUMMARY

CURRENT INVESTMENT DIRECTION

<i>Investment (Symbol)</i>	<i>Pre Tax Contributions</i>	<i>Beginning Balance</i>	<i>Beginning Shares/Units</i>	<i>Ending Shares/Units</i>	<i>Ending Share/Unit Price(\$)</i>	<i>Investment Gain/Loss</i>	<i>Ending Balance</i>
Equity/Stock							\$518,197.87
BlackRock Large Cap Growth Equity Fund T	20%	128,115.84	2,482.4080	2,482.4533	55.4142	9,445.07	137,563.16
T Rowe Price Large Cap Growth Trust I-F	-	97,657.39	4,865.8390	4,865.8390	21.6000	7,444.74	105,102.13
BlackRock Equity Dividend Class M	20%	53,443.39	3,358.9804	3,359.1288	15.8170	- 314.30	53,131.34
Vanguard Institutional 500 Index Trust	-	51,112.06	219.7423	219.7423	242.5600	2,188.63	53,300.69
BAC Common Stock Fund	30%	159,300.79	12,338.6261	12,490.8658	13.5379	7,798.43	169,100.55

YOUR CUMULATIVE RATE OF RETURN

	<i>12 Months</i>
Bank of America 401(k) Plan	30.33%

YOUR SAVINGS ELECTIONS

	<i>Pre-Tax Savings</i>	<i>Roth Savings</i>
Bank of America 401(k) Plan	-	-

401(k) Plan CONTINUED

■ INVESTMENT SUMMARY CONTINUED

CURRENT INVESTMENT DIRECTION

<i>Investment (Symbol)</i>	<i>Pre Tax Contributions</i>	<i>Beginning Balance</i>	<i>Beginning Shares/Units</i>	<i>Ending Shares/Units</i>	<i>Ending Share/Unit Price(\$)</i>	<i>Investment Gain/Loss</i>	<i>Ending Balance</i>
Bond/Fixed Income							\$41,629.41
Vanguard Inflation-Protected Securities Fund Instl (VIPIX)	15%	21,126.42	2,259.5097	2,288.6662	9.3200	- 67.78	21,330.36
PIMCO Total Return Fund Institutional Class (PTTRX)	15%	20,219.89	2,362.1376	2,390.9356	8.4900	- 163.18	20,299.05
Allocation							\$29,114.05
BlackRock Global Allocation CIT	-	28,805.56	2,078.7280	2,078.7280	14.0057	308.49	29,114.05
Total	100%	\$559,781.34				\$26,640.10	\$588,941.33

■ IMPORTANT INFORMATION

Some plan administrative expenses may be covered through indirect revenue received from the annual operating expenses of the investments offered through the plan.

Go paperless

To receive account statements via email, go to Benefits OnLine (www.benefits.ml.com) and select eDelivery.

DISCLOSURES AND IMPORTANT INFORMATION

Bank of America Corporation
TRADER, MICHAEL D

Your Rights Concerning Employer Securities

The 401(k) plan allows you to transfer any portion of your account invested in the Bank of America Corporation Common Stock Fund into any other investment choice under the plan.

Participant Disclosure of Plan and Investment Related Information - Your Questions Answered

If you have any questions about the fee disclosure notice you received this year, log on to www.benefits.ml.com. If your question is not addressed here, you can call the Employee Retirement Savings Center at **1.800.637.4015**.

Trading Limitations

Your right to direct your plan investments is subject to an important limitation imposed by the plan. You are not permitted to engage in an offsetting trade (where you buy and sell or sell and buy) shares of the same plan investment option within any period of 15 business days. For example, if you sold shares of a certain mutual fund on July 16, you would not be permitted to buy shares of the same mutual fund until August 6. However, there would be no restriction on your ability to sell further shares of this mutual fund during the 15 day period. This limitation does not apply to certain investment options under the plan; go to www.benefits.ml.com or call the Bank of America Employee Retirement Savings Center at **1.800.637.4015** for details. In addition, some plan funds may impose their own trading restrictions, which may or may not be more restrictive than the 15 day restrictions imposed by the plan. You should consult the funds prospectus for further details on any such fund-specific trading limitations.

The Importance of Diversifying Your Retirement Savings

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. Therefore, you should carefully consider the rights described in this notice and how these rights affect the amount of money that you invest in company stock through the Plan. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals.

For more information, please visit the Department of Labor website at <https://www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification>.

Participants with Deferred Vested Benefits

If you separate from service without taking a distribution of a deferred vested benefit, your plan's administrator is required to report information about this benefit on IRS Form 8955-SSA. This information allows the Social Security Administration to alert those filing for Social Security benefits of any employer-plan benefits available to them. For information about the nature and form of your deferred vested benefit and the name and address of your plan administrator, please see your plan's Summary Plan Description.

For more complete information on the investment options that are mutual funds, including their management fees and other charges and expenses, please consult the prospectuses and other comparable documents. Investors should consider the investment objectives, risks, charges and expenses of investment options carefully before investing. This, and additional information about the investment options, can be found in the prospectuses and, if available, the summary prospectuses which can be obtained on Benefits OnLine® at www.benefits.ml.com or by calling Merrill at (800) 637-4015. Investors should read the prospectuses and, if available, the summary prospectuses carefully before investing.

DISCLOSURES AND IMPORTANT INFORMATION CONTINUED

Bank of America Corporation
TRADER, MICHAEL D

An investment in a money market fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

For more information on the investment options that are not mutual funds (non-registered investments), log on to www.benefits.ml.com and refer to the fund description or fact sheet, if available.

Investing in mutual funds, which are intended as long-term investments, involves risk, including the possible loss of principal. Investments in foreign securities or sector funds, including technology or real estate stocks, are subject to substantial volatility due to adverse political, economic or other developments and may carry additional risk resulting from lack of industry diversification. Funds that invest in small or mid-capitalization companies experience a greater degree of market volatility than those of large-capitalization stocks and are riskier investments. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Generally, the value of bond funds rises when prevailing interest rates fall and falls when interest rates rise. Investing in lower-grade debt securities ("junk" bonds) may be subject to greater market fluctuations and risk of loss of income and principal than securities in higher rated categories. There are ongoing fees and expenses associated with owning mutual funds. Bear in mind that higher return potential is accompanied by higher risk.

6618897 as of May 13, 2024

Summary of Notice Regarding Important Tax Information - Your Rollover Options

This notice contains important information you will need if you decide to take a distribution from the Plan. Receipt of this Notice does not mean that you are required to take a distribution from your plan. If you request a distribution, all or a portion of a payment you elect to receive from your defined contribution plan may be eligible to be rolled over to an IRA (including a Roth IRA), or an eligible employer plan.

Your distribution may contain Roth and/or non-Roth amounts. You will be notified of the extent to which the amounts you receive are being paid from a designated Roth account or a non-Roth account.

The following is a brief explanation of an important decision you must make about any distribution you request from the Plan. Please read carefully. The complete written explanation of these rules is included in your 4th quarter statement. The explanation provided in your 4th quarter statement concerning required minimum distributions (RMD) applies to you if you have attained RMD age. Note that, effective January 1, 2024, Roth amounts are no longer included in RMD calculations for plan participants. RMDs for beneficiaries will continue to include Roth amounts. You can obtain a free copy of the complete explanation of these rules, as well as additional rules that may apply in special circumstances by logging onto Benefits OnLine® at www.benefits.ml.com or by calling the toll free number on your participant statement and initiating a mail request through a Participant Service Representative.

FOR NON-ROTH ACCOUNTS:

A payment from the Plan may be eligible for "rollover" treatment. There are two ways you may be able to receive a Plan payment that is eligible for rollover - you can have ALL OR ANY PORTION of your payment either: (1) made directly to an IRA that you establish or to an eligible employer plan that will accept it and hold it for your benefit ("DIRECT ROLLOVER"); or (2) PAID TO YOU.

A rollover is a payment of your Plan benefits to your individual retirement arrangement (IRA) or to another eligible employer plan (e.g., 401(a), 403(b), and government 457(b) plan). This choice will affect the tax you owe.

If you choose a DIRECT ROLLOVER:

- If your distribution includes both pre-tax and after-tax amounts, you must rollover all the pre-tax amounts before you rollover any after-tax amounts.

DISCLOSURES AND IMPORTANT INFORMATION CONTINUED

Bank of America Corporation
TRADER, MICHAEL D

- If the Plan payment is rolled over to a traditional IRA or an eligible employer plan, your payment will not be taxed in the current year and no income tax will be withheld. The taxable portion of your payment will be taxed later when you take it out of the IRA or the eligible employer plan, (including possible additional 10% tax). Depending on the type of plan, the later distribution may be subject to different tax treatment than it would be if you received a taxable distribution from this Plan.
- If the Plan payment is rolled over to a Roth IRA or to the Plan's designated Roth account, your payment will be taxed in the current year (unless it has basis), but the additional 10% tax is not triggered. The amount rolled over will not be taxed when you later take it out of the Roth IRA or from the Plan's designated Roth account. Earnings on the amount rolled over will be taxable when you later take them out of the Roth IRA or designated Roth account (including possible additional 10% tax) unless (i) you have had a Roth IRA or designated Roth account for at least five years and (ii) you take them out after you have attained age 59-1/2, died or become disabled or (for Roth IRAs only) as a qualified first-time homebuyer distribution of up to \$10,000.
- You choose whether your payment will be directly paid to your IRA or to an eligible employer plan that accepts your rollover. Your payment cannot be rolled over to a Coverdell Education Savings Account.

If you choose to have a Plan payment that is eligible for rollover PAID TO YOU:

- You will receive only 80% of the taxable amount of the payment, because the Plan Administrator is required to withhold 20% of that amount and send it to the IRS as income tax withholding to be credited against your taxes.
- The taxable amount of your payment will be taxed in the current year unless you roll it over to a traditional IRA or an eligible employer plan. Under limited circumstances, you may be able to use special tax rules that could reduce the tax you owe. If you receive the payment before age 59-1/2, you may have to pay an additional 10% tax if (i) you do not roll it over, or (ii) you roll it over to a Roth IRA and you take the amount rolled over out of the Roth IRA within five years from January 1 of the year of the rollover.
- You can roll over all or part of the payment by paying it to your IRA or to an eligible employer plan that accepts your rollover within 60 days after you receive the payment. In certain cases, this 60-day period may be waived either through a self-certification or request for an IRS private letter ruling, or in the case of certain plan loan offsets. If your distribution includes both pre-tax and after-tax amounts, you must rollover all the pre-tax amounts before you rollover any after-tax amounts. If the payment is rolled over to a traditional IRA or an eligible employer plan, the amount rolled over will not be taxed until you take it out of the traditional IRA or the eligible employer plan. If the payment is rolled over to a Roth IRA, the amount rolled over will not be taxed when you later take it out of the Roth IRA. Earnings on the amount rolled over will be taxable when you later take them out of the Roth IRA (including possible additional 10% tax) unless (i) you have had a Roth IRA for at least five years and (ii) you take them out after you have attained age 59-1/2, died or become disabled or as a qualified first-time homebuyer distribution of up to \$10,000.
- If you want to roll over 100% of the payment to an IRA or an eligible employer plan, you must find other money to replace the 20% of the taxable portion that was withheld. If you roll over only the 80% that you received, you will be taxed on the 20% that was withheld and that was not rolled over.

FOR ROTH ACCOUNTS:

A payment from the Plan may be eligible for "rollover" treatment. There are two ways you may be able to receive a Plan payment that is eligible for rollover - you can have ALL OR ANY PORTION of your payment either: (1) made directly to a Roth IRA that you establish or to a designated Roth account under an employer plan that will accept it and hold it for your benefit ("DIRECT ROLLOVER"); or (2) PAID TO YOU.

If you choose a DIRECT ROLLOVER:

- If you do a direct rollover of only a portion of the amount paid from the Plan and a portion is paid to you at the same time, the portion directly rolled over consists first of earnings.

DISCLOSURES AND IMPORTANT INFORMATION CONTINUED

**Bank of America Corporation
TRADER, MICHAEL D**

- Your payment will not be taxed in the current year and no income tax will be withheld. The amount rolled over that represents a return of your contributions to your Roth account will not be taxed when you later take it out of the Roth IRA or designated Roth account. Earnings will be taxable when you later take them out of the Roth IRA or designated Roth account (including possible 10% additional tax) unless (i) you have had a Roth IRA for five years or a designated Roth account for five years, and (ii) you take them out after you have attained age 59-1/2, died or become disabled or (for Roth IRAs only) as a qualified first-time homebuyer distribution of up to \$10,000.
- You choose whether your payment will be directly to your Roth IRA or to a designated Roth account under an eligible employer plan that accepts your rollover. Your payment cannot be rolled over to a traditional IRA, SIMPLE IRA, Coverdell Education Savings Account or to an eligible employer plan that does not have designated Roth accounts.

If you choose to have a Plan payment that is eligible for rollover PAID TO YOU:

- The portion of the payment that represents a return of your contributions is not taxable. The portion of the payment that represents a return of earnings on the contributions is taxable unless (i) you have had a designated Roth account under the employer plan for five years, and (ii) you take them out after you have attained age 59-1/2, died or become disabled (called a "qualified distribution").
- You will receive only 80% of the taxable amount of the payment, because the Plan Administrator is required to withhold 20% of that amount and send it to the IRS as income tax withholding to be credited against your taxes.
- The taxable amount of the payment will be taxed in the current year unless you roll it over to a Roth IRA or to a designated Roth account under an eligible employer plan. If you receive the payment before age 59-1/2, you may have to pay an additional 10% tax on the taxable amount that is not rolled over.
- You can roll over all or part of the payment by paying it to your Roth IRA within 60 days after you receive the payment. In addition, you can do a rollover by making a deposit within 60 days into a designated Roth account in an employer plan if the payment is a nonqualified distribution (i.e., not a qualified distribution) and the rollover does not exceed the amount of the earnings in the payment. You cannot do a 60-day rollover to an employer plan of any part of a qualified distribution. In certain cases, this 60-day period may be waived either through a self-certification or request for an IRS private letter ruling, or in the case of certain plan loan offsets. If you receive a distribution that is a nonqualified distribution and you do not roll over an amount at least equal to the allocable earnings, you will be taxed on the amount of the earnings not rolled over, including the 10% additional tax if you are under the age of 59 1/2 (unless an exception applies). If the payment is rolled over to a Roth IRA or to a designated Roth account under an eligible employer's plan, the amount rolled over will not be taxed in the current year. When you later take out the amount rolled over from your Roth IRA or designated Roth account, the portion of the amount rolled over attributable to your contributions will not be taxed. The earnings will be taxed (including possible additional 10% tax) unless (i) you have had a Roth IRA for five years or a designated Roth account under the employer plan for five years, and (ii) you take them out after you have attained age 59-1/2, died or become disabled or (for Roth IRAs only) as a qualified first-time homebuyer distribution of up to \$10,000.
- If you received a nonqualified distribution and you want to roll over 100% of the payment to a Roth IRA, you must find other money to replace the 20% of the taxable portion that was withheld. If you roll over only the 80% that you received, you will be taxed on the 20% that was withheld and that was not rolled over to the extent it reflects a taxable distribution of earnings.

Your right to waive the 30-Day Notice Period. Generally, neither a direct rollover nor a payment can be made from the plan until at least 30 days after your receipt of this notice. Thus, after receiving this notice, you have at least 30 days to consider whether or not to have your withdrawal directly rolled over. Please note that by taking a distribution from the plan, you may lose certain investment opportunities that may otherwise be available to you. If you do not wish to wait until this 30-day notice period ends before your election is processed, you may waive the notice period by making an affirmative election indicating whether or not you wish to make a direct rollover. Your withdrawal will then be processed in accordance with your election as soon as practicable after it is received by the Plan Administrator.

DISCLOSURES AND IMPORTANT INFORMATION CONTINUED

Bank of America Corporation
TRADER, MICHAEL D

NOTICE TO DEFER (AND CONSEQUENCES OF FAILING TO DEFER)

You may be eligible to take a distribution of your Plan account now. However, you are not required to take a distribution until a later date, generally when you reach your required beginning date, if your account balance exceeds \$7,000. Your Employer intends for your Plan account to provide income to you during retirement — if you take a distribution prior to retiring or spend your retirement savings all at once, you may have less income to live on in retirement.

If you defer receiving a distribution, the Plan investment options available to you thereafter (including related fees) generally will be the same as those available to active employees. However, certain Plan features, such as the right to repay or take a loan from the Plan, may not be available if you have terminated employment. Please check the Summary Plan Description for an explanation of any Plan restrictions applicable to terminated participants and any fees charged to the accounts of terminated participants.

If you take a distribution and roll over your account balance to an IRA or another qualified plan (such as a plan maintained by your new employer), the investment options available under the Plan may not be available under the IRA or other qualified plan and the investment fees charged may be greater or less than the fees charged under the Plan. You should compare the investment options and fees available under the Plan with options and fees available in an IRA or other qualified retirement plan. Complete information concerning investments options available and fees currently charged by the Plan are available by reviewing the Participant Fee Disclosure and Summary Plan Description.

Plan distributions will be taxed when paid to you (possibly including a 10% penalty) unless you elect to roll over all or part of your eligible rollover distribution to an IRA or another qualified plan. Please see the Special Tax Notice above for a summary of the tax consequences of receiving a Plan distribution and the rules for deferring taxes by rolling over your distribution. You should consult your personal tax advisor before making an election under the Plan.

6618897 as of May 13, 2024

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