

RISSMAN, BARRETT, HURT, DONAHUE, MCLAIN & MANGAN, P.A. EMPLOYEES' SAVINGS TRUST

VICTORIA S LUNA
917 GOLFWIEW ST
ORLANDO FL 32804-6251

Statement Period: 04/01/2023 - 06/30/2023
Participant ID: 7907077
Plan: 293292-01
Orlando - Associates - W.C.

Do you have questions about what to do with your retirement savings with your previous employer? Then talk to us. At no additional cost to you, an Empower retirement consultant can explain how to remain tax-deferred and avoid IRS penalties and answer other questions you may have such as understanding the impact of inflation and market volatility on your retirement strategy. Call **866-547-1090** or visit **empower.com/options**. Consider all your options and their features and fees before moving money between accounts. Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC. EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice. Point-in-time advice is provided by an Empower representative registered with Empower Financial Services, Inc. at no additional cost to account owners. There is no guarantee provided by any party that use of the advice will result in a profit.

What is my account balance?

\$140,416.78

As of 06/30/2023

Where can I go for help?

Website: empowermyretirement.com
Phone: 1-800-338-4015
Mail: Empower
P.O. Box 173764
Denver, CO 80217-3764

How has my account changed?

	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Balance as of March 31, 2023	\$122,477.32	\$10,807.06	\$133,284.38
Change in Value	6,640.16	590.61	7,230.77
Expenses	-90.39	-7.98	-98.37
Balance as of June 30, 2023	\$129,027.09	\$11,389.69	\$140,416.78
Vested Balance as of June 30, 2023	\$129,027.09	\$11,389.69	\$140,416.78

Vesting information provided as of December 31, 2013



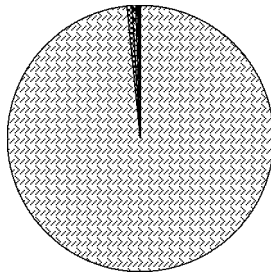
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How will my future contributions be invested?

100% T. Rowe Price Retirement I 2040 I

How is my account invested?



- 98.38% Asset Allocation
- .62% Fixed
- .5% International Funds
- .5% Large Cap Funds

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Dividends /Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>	<u>Ending Units/ Shares</u>
<u>Asset Allocation</u>							
T. Rowe Price Retirement I 2040 I	131,939.95		7,210.55		-97.38	139,053.12	9,011.868
<u>International Funds</u>							
Vanguard Developed Markets Index Admiral	476.04		14.97		-0.36	490.65	33.085
<u>Large Cap Funds</u>							
Putnam Large Cap Value R6	0.02					0.02	0.001
<u>Fixed</u>							
EI Fixed Account - Series Class VI	868.37		5.25		-0.63	872.99	
Totals	133,284.38		7,230.77		-98.37	140,416.78	

How is my account being funded?

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Dividends /Change in Value</u>	<u>Withdrawals /Expenses /Transfers</u>	<u>Ending Balance</u>	<u>Percent Vested</u>	<u>Vested Balance</u>
Employee Before Tax	122,477.32		6,640.16	-90.39	129,027.09	100%	129,027.09
Employer Match	10,807.06		590.61	-7.98	11,389.69	100%	11,389.69
Totals	133,284.38		7,230.77	-98.37	140,416.78		140,416.78

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How have my unit/share values changed?

The Investment Code can be used when you request certain investment related transactions on the voice response system.

<u>Investment Code</u>	<u>Investment Option</u>	<u>Beginning Units/Shares</u>	<u>Beginning Price</u>	<u>Change in Units/Shares</u>	<u>Ending Price</u>	<u>Ending Units/Shares</u>
8373	T. Rowe Price Retirement I 2010 I		11.180		11.460	
8374	T. Rowe Price Retirement I 2015 I		11.660		11.970	
8375	T. Rowe Price Retirement I 2020 I		12.210		12.560	
8376	T. Rowe Price Retirement I 2025 I		13.090		13.530	
8362	T. Rowe Price Retirement I 2030 I		13.700		14.260	
8378	T. Rowe Price Retirement I 2035 I		14.340		15.040	
8366	T. Rowe Price Retirement I 2040 I	9,018.452	14.630	-6.584	15.430	9,011.868
8380	T. Rowe Price Retirement I 2045 I		15.010		15.890	
12638	T. Rowe Price Retirement I 2065 I		10.540		11.180	
8368	T. Rowe Price Retirement I 2050 I		15.010		15.910	
8382	T. Rowe Price Retirement I 2055 I		15.210		16.130	
8383	T. Rowe Price Retirement I 2060 I		15.410		16.340	
11243	MFS Intl Diversification R6		21.780		22.360	
11229	Invesco Developing Markets R6		38.880		38.800	
4376	Vanguard Developed Markets Index Admiral	32.808	14.510	.277	14.830	33.085
4217	Vanguard Emerging Mkts Stock Idx Adm		33.560		33.750	
7726	American Century Small Cap Value R6		9.360		9.680	
9992	Federated Hermes Kaufmann Small Cp Fd R6		42.880		45.880	
2863	J P Morgan Small Cap Value R6		24.040		24.830	
2432	Vanguard Small Cap Index Fund - Admiral		90.850		95.310	
8754	T. Rowe Price Mid-Cap Growth Fund I		95.350		100.420	
3489	Vanguard Mid Cap Index Adm		261.250		272.660	
7595	Allspring Special Mid Cap Value R6		44.780		47.180	
8947	MFS Massachusetts Investors Tr R6		31.770		34.230	
1086	Putnam Large Cap Value R6	.001	28.630		30.040	.001
8332	T. Rowe Price Growth Stock I		71.700		81.630	
4370	Vanguard 500 Index Fund - Admiral		379.070		410.560	
14038	Vanguard Growth Index -Admiral		128.410		145.680	
14215	Vanguard Windsor Adm		70.290		72.050	
13267	Dodge & Cox Income X		12.470		12.350	
6940	PIMCO Int Bond (USD-Hedged) Inst		9.500		9.490	
6257	Vanguard Total Bond Market Index Admiral		9.710		9.550	
11733	EI Fixed Account - Series Class VI					

Who are my beneficiaries?

<u>Type</u>	<u>Name</u>	<u>Relationship</u>	<u>Percent</u>
Primary	Justin M Luna	Spouse	100.00%
Contingent	Charlotte C Luna	Child	100.00%

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How has my account changed over time?

Average Annual Effective Yield For This Reporting Period:

EI Fixed Account - Series Class VI 2.45%

	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Year-To-Date Total Dividends:	6.18	0.00	6.18
2022 Year-End Balance:	115,482.10	10,186.39	125,668.49

What activity took place this period?

	<u>Effective Date</u>	<u>Dollar Amount</u>		<u># Units /Shares</u>	<u>Unit/Share Price</u>
Expenses					
Plan Administration Asset Based Fee	Apr 13, 2023	-98.37			
Total Expenses		-98.37			
Dividends/Capital Gains					
	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Dividend	Jun 16, 2023	4.53	Vanguard Developed Markets Index Admiral	0.301	15.030
Total Dividends/Capital Gains		4.53			

What are the rates on new deposits for fixed investments?

<u>Investment Option</u>	<u>Rate</u>	<u>Rate Valid Through</u>
EI Fixed Account - Series Class VI	2.50%	September 30, 2023

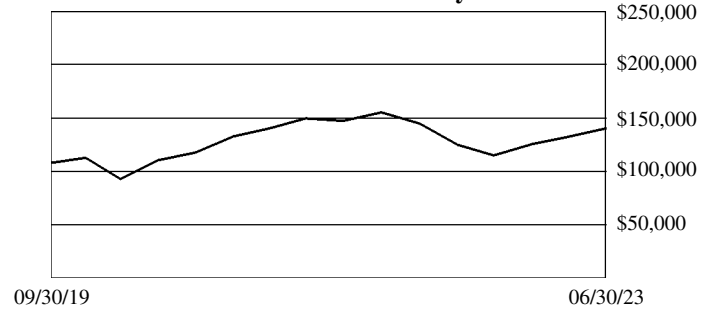
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What is the rate of return on my retirement account(s)?

Period	Year To Date
<u>04/01/2023 - 06/30/2023</u>	<u>01/01/2023 - 06/30/2023</u>
5.35%	11.74%

Account Balance History



Personalized performance information is provided to account holders as a general approximation of the overall recent performance of your account. It is calculated based on a formula which estimates the equivalent rate of return during the stated period, based on the opening balance, transaction activity including any applicable fees, and closing balance. Performance calculations will not include loan balance. Past performance is not a guarantee or prediction of future investment results.

How have the investments in my plan performed?

The Investment Code can be used when you request certain investment related transactions on the voice response system.

Performance data quoted represents past performance and is not a guarantee or prediction of future results. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Current performance may be lower or higher than performance data shown. Performance for a share class before its inception is derived from the historical performance of the oldest share class. If the newer fund has lower expenses, the extended performance is not adjusted for the lower expenses; had it, returns would have been higher. For performance data current to the most recent month-end, please visit empowermyretirement.com.

Carefully consider the investment options objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

Average Annualized Total Return as of June 30, 2023

Investment Option	Investment Code	Average Annualized Total Return					Inception /10 Year	Inception Date	Expense Ratio
		3 Month	YTD	1 Year	3 Year	5 Year			
Asset Allocation									
T. Rowe Price Retirement I 2010 I ¹	8373	2.50	6.90	6.93	4.18	4.79	5.88	Sep 2015	.34
T. Rowe Price Retirement I 2015 I ¹	8374	2.66	7.26	7.43	4.80	5.11	6.46	Sep 2015	.36
T. Rowe Price Retirement I 2020 I ¹	8375	2.87	7.63	7.98	5.51	5.49	7.17	Sep 2015	.37
T. Rowe Price Retirement I 2025 I ¹	8376	3.36	8.41	8.95	6.41	6.01	7.87	Sep 2015	.39
T. Rowe Price Retirement I 2030 I ¹	8362	4.09	9.69	10.56	7.40	6.52	8.55	Sep 2015	.41
T. Rowe Price Retirement I 2035 I ¹	8378	4.88	11.00	12.42	8.41	7.03	9.15	Sep 2015	.42
T. Rowe Price Retirement I 2040 I ¹	8366	5.47	11.97	13.78	9.25	7.47	9.66	Sep 2015	.43
T. Rowe Price Retirement I 2045 I ¹	8380	5.86	12.54	14.56	9.92	7.79	9.93	Sep 2015	.44
T. Rowe Price Retirement I 2065 I ¹	12638	6.07	12.82	15.01	N/A	N/A	6.99	Oct 2020	.46
T. Rowe Price Retirement I 2050 I ¹	8368	6.00	12.76	14.92	9.98	7.83	9.96	Sep 2015	.45
T. Rowe Price Retirement I 2055 I ¹	8382	6.05	12.80	14.96	9.97	7.82	9.95	Sep 2015	.46
T. Rowe Price Retirement I 2060 I ¹	8383	6.04	12.77	14.96	9.96	7.84	9.92	Sep 2015	.46

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How have the investments in my plan performed? (continued)

Investment Option	Investment Code	Average Annualized Total Return as of June 30, 2023					Inception /10 Year	Inception Date	Expense Ratio
		3 Month	YTD	1 Year	3 Year	5 Year			
International Funds									
MFS Intl Diversification R6 ³	11243	2.66	10.47	14.91	6.63	5.16	6.41	Oct 2017	.73
Invesco Developing Markets R6 ³	11229	-.21	11.11	11.71	-.02	.27	3.11	Dec 2011	.84
Vanguard Developed Markets Index Admiral ³	4376	3.14	11.11	16.53	9.01	4.39	5.67	Aug 1999	.07
Vanguard Emerging Mkts Stock Idx Adm ³	4217	1.10	4.75	1.15	3.43	2.09	3.19	Jun 2006	.14
Small Cap Funds									
American Century Small Cap Value R6 ²	7726	3.75	6.58	8.82	20.22	7.96	9.99	Jul 2013	.74
Federated Hermes Kaufmann Small Cp Fd R6 ²	9992	7.00	11.31	14.59	1.49	7.10	12.86	Sep 2017	.93
J P Morgan Small Cap Value R6 ²	2863	3.64	2.90	8.28	17.43	4.21	7.13	Feb 2005	.76
Vanguard Small Cap Index Fund - Admiral ²	2432	5.32	9.26	14.89	12.53	6.59	9.45	Nov 2000	.05
Mid Cap Funds									
T. Rowe Price Mid-Cap Growth Fund I ²	8754	5.32	12.96	17.42	8.51	9.06	11.98	Aug 2015	.63
Vanguard Mid Cap Index Adm ²	3489	4.76	8.81	13.71	11.95	8.59	10.43	Nov 2001	.05
Allspring Special Mid Cap Value R6 ²	7595	5.36	6.24	15.60	18.27	10.26	10.83	Jun 2013	.69
Large Cap Funds									
MFS Massachusetts Investors Tr R6	8947	7.74	11.64	14.50	12.76	11.08	11.82	Jun 2012	.37
Putnam Large Cap Value R6 ⁵	1086	5.34	7.25	15.81	17.01	11.01	11.18	Jul 2012	.55
T. Rowe Price Growth Stock I	8332	13.85	32.26	25.06	6.20	9.04	13.30	Aug 2015	.53
Vanguard 500 Index Fund - Admiral	4370	8.73	16.87	19.54	14.56	12.27	12.82	Nov 2000	.04
Vanguard Growth Index -Admiral	14038	13.61	33.20	27.97	12.59	14.49	14.91	Nov 2000	.05
Vanguard Windsor Adm	14215	3.34	6.37	13.42	18.89	10.30	10.62	Nov 2001	.28
Bond									
Dodge & Cox Income X ⁴	13267	.02	3.16	1.88	-1.75	2.03	2.56	May 2022	.36
PIMCO Int Bond (USD-Hedged) Inst ⁴	6940	.68	3.55	1.97	-1.44	1.05	3.12	Dec 1992	.51
Vanguard Total Bond Market Index Admiral ⁴	6257	-.90	2.23	-.90	-4.02	.77	1.48	Nov 2001	.05
Fixed									
EI Fixed Account - Series Class VI	11733								

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Returns reflect deduction of fund expenses. Your Plan may have higher or lower fund expenses and may assess a plan administrative fee that was not deducted in the returns shown.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

¹ *Asset allocation and balanced investment options and models are subject to the risks of the underlying investments.*

² *Securities of small and mid-size companies may be more volatile than those of larger, more established companies.*

³ *Foreign securities involve risks, such as currency fluctuations, economic changes and political developments. These risks may be heightened in emerging markets, which may also experience liquidity risk.*

⁴ *Compared to higher-rated securities, high yield bond investment options are subject to greater risk, including the risk of default. A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.*

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How have the investments in my plan performed? (continued)

⁵ Putnam mutual funds are distributed by Putnam Investments, LLC and managed by Putnam Investment Management, LLC, both of which are affiliates of EAIC and ELAINY and its affiliates.

This statement confirms transactions during the stated time period. You have an obligation to review all of the information carefully to confirm that we have acted on your instructions properly. You must notify Empower of any error within this statement as soon as possible. The actual benefits payable will be determined by the plan document that governs the operations of your plan. If you have any questions, inquiries or complaints concerning your benefits, please contact Empower.

Some of the plan's administrative expenses for the preceding quarter may have been paid from the total annual operating expenses (investment expenses) of one or more of the plan's investment options.

Representatives of Empower do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed.

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-----An Important Message about Investing for Retirement & Diversification-----

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments may help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well may cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different risk tolerances. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. Visit the Department of Labor website at www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification for more information on individual investing and diversification.

-----An Important Message about Market Timing / Excessive Trading-----

Pursuant to SEC rules, fund companies are required to enter into agreements with intermediaries to provide fund companies with the ability to identify and enforce restrictions on participants engaging in market timing or excessive trading (prohibited trading), as defined by the fund companies. Participants engaging in prohibited trading will receive a warning and, if the prohibited trading continues, will be restricted from transferring into the identified fund(s) for a specific time period determined by the fund company. Some fund companies may restrict participants immediately, without warning when prohibited trading is identified. At the end of the restriction period, the participant will be automatically allowed to resume transfers into the identified fund(s). Transfers out of the identified fund (s) will not be restricted.

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----- An Important Message about your Benefit Information -----

This benefit statement provides your vested benefit payable under the plan as of the end of the statement period. If you are terminated and eligible for a distribution, you may obtain more detailed information about your distribution options for these amounts by accessing your plan's Website or reviewing your Summary Plan Description (SPD). The amount eligible for a distribution in a lump sum may vary from the amount shown on this statement due to investment gains and/or losses that occur after the statement period end date. If you have any questions concerning your benefits, please contact the Service Center.

----- An Important Message about the Lifetime Income Illustration -----

This statement provides you with information about how much monthly income you could collect at retirement based on your current account balance. The estimated monthly payments in this statement are for illustrative purposes only; they are not a guarantee. Having this information now may help you plan how much money to save for your retirement.

Your account balance is \$140,416.78 as of June 30, 2023. Below are estimates of how much money you could receive each month if you were to receive payments in one of the following two payment forms:

1. A single life annuity is an arrangement that pays you a fixed amount of money each month for the rest of your life. Following your death, no further payments would be made to your spouse or heirs. If you receive payments in this form, we estimate you would receive \$857.73 per month starting at retirement.
2. A qualified joint and 100% survivor annuity is an arrangement that pays you and your spouse a fixed monthly payment for the rest of your joint lives. In addition, after your death, this type of annuity would continue to provide the same fixed monthly payment to your surviving spouse for their life. If you receive payments in this form, we estimate you would receive \$726.50 per month starting at retirement and, after your death, your surviving spouse would receive \$726.50 per month.

An annuity with a lower survivor percentage may be available and reducing the survivor percentage (below 100%) would increase monthly payments during your lifetime but would decrease what your surviving spouse would receive after your death.

The following information is to help you understand these estimated monthly payments.

- The estimated monthly payments in this statement assume that your account balance is 100% vested.
- The estimated monthly payments in this statement assume that payments begin June 30, 2023 and that you are 67 on this date. Monthly payments beginning at a younger age would be lower than shown since payments would be made over more years. Monthly payments beginning at an older age would be higher than shown since they would be made over fewer years.
- The estimated monthly payments for a qualified joint and 100% survivor annuity in this statement assume that you are married with a spouse who is the same age as you (even if you do not currently have a spouse, or if you have a spouse who is a different age). If your spouse is younger, monthly payments would be lower than shown since they would be expected to be paid over more years. If your spouse is older, monthly payments would be higher than shown since they would be expected to be paid over fewer years.
- The estimated monthly payments in this statement are based on an interest rate of 3.61%, which is the 10-year constant maturity U.S. Treasury securities yield rate as of June 1, 2023, as required by federal regulations. This rate fluctuates based on market conditions. The lower the interest rate, the smaller your monthly payment will be, and the higher the interest rate, the larger your monthly payment will be.

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- The estimated monthly payments in this statement are based on how long you and a spouse, who is assumed to be your age, are expected to live. For this purpose, federal regulations require that your life expectancy be estimated using gender neutral mortality assumptions established by the Internal Revenue Service.
- The estimated monthly payments in this statement are the same whether you are male or female. This is required for annuities payable from an employer's plan. However, the same amount paid for an annuity available outside of an employer's plan may provide a larger monthly payment for males than for females since females are expected to live longer.
- The estimated monthly payments in this statement are based on prevailing market conditions and other assumptions required under federal regulations. If you decide to purchase an annuity, the actual payments you receive will depend on a number of factors and may vary substantially from the estimated monthly payments in this statement. For example, your actual age at retirement, your actual account balance (reflecting future investment gains and losses, contributions, distributions, and fees), and the market conditions at the time of purchase will affect your actual payment amounts.
- Unlike Social Security payments, the estimated monthly payments in this statement do not increase each year with a cost-of-living adjustment. Therefore, as prices increase over time, the fixed monthly payments will buy fewer goods and services.

